



Press Release

**B20 South Africa set to elevate global dialogue at the World Economic Forum 2025**

*Fostering inclusive growth: South Africa's G20 and B20 presidency and the urgent need for enhanced intra-African trade and global cooperation*

**South Africa, 16 January 2025** – As South Africa prepares to host the G20 Summit and the Global Business Forum for G20 (B20) in November 2025, a delegation from B20 South Africa will attend the upcoming World Economic Forum (WEF) 2025 in Davos, Switzerland. The delegation is led by Cas Coovadia, the B20 South Africa Sherpa, along with co-chairs Mxolisi Mgojo and Nonkululeko Nyembezi.

This participation is vital for highlighting South Africa's significant role in global affairs as the country takes on the presidency of both the G20 and B20—an unprecedented milestone, marking the first time these forums are hosted in Africa in their current forms.

The B20 serves as the official private-sector engagement group of the G20, providing a crucial platform for business leaders to share their insights and influence G20 discussions. South Africa's aim is to encourage participation from a diverse range of economies to foster inclusivity and collaborative strategies for tackling global challenges—essential for driving sustainable growth and prosperity.

At a pre-WEF breakfast event, Nonkululeko Nyembezi, B20 South Africa co-chair, stated: "As we head to WEF, the South African narrative is positive and strong. It is a story of increasing stability and growth. Our focus is on important topics such as trade and investment, digital transformation, and sustainable energy transitions. These priorities reflect our commitment to building a more inclusive and resilient global economy. By improving trade flows and keeping markets open, we can foster equitable growth that benefits everyone. Investing in strong financial systems and infrastructure will empower emerging economies, and leveraging digital innovation will unlock new global opportunities.

We will also emphasise several key strategic priorities, including integrity and compliance, as well as education and employment. These priorities are essential for sustainable development and are necessary to meet the demands of a rapidly evolving market while ensuring a fair transition that leaves no one behind."

Mxolisi Mgojo, B20 co-chairperson, emphasised, "Our presence at the WEF is important for promoting global collaboration and addressing critical issues facing both government and the private sector. We seek to foster meaningful dialogues that will inform our policy recommendations across the eight B20 task forces. Our participation in WEF next week is an

opportunity for the B20 South Africa leadership team to highlight the competitiveness of African businesses internationally while promoting policies that contribute to global stability and economic growth.”

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### **Note to Editors:**

- The Global Business Forum for G20 (B20) brings together business representatives from the G20 countries, selected invited countries, and international organisations to discuss economic and business issues in South Africa.
- “Inclusive Growth and Prosperity through Global Cooperation” is the cornerstone of B20 South Africa’s mission. This theme underscores the importance of collaborative efforts in addressing global economic challenges and ensuring that growth benefits all segments of society
- Business Unity South Africa (BUSA) is the host organisation of B20 South Africa, leading the charge in mobilising the global business community towards impactful and actionable policy recommendations for the G20. BUSA’s commitment to inclusive growth and prosperity is reflected in its efforts to engage diverse business stakeholders in meaningful dialogue and consensus-building
- For further details on the B20 Task Forces and their respective mandates, please visit [www.b20southafrica.org](http://www.b20southafrica.org)