

July 2025

Dear B20 South Africa Partners and Friends,

As we edge closer to September and our B20 South Africa submission to the Presidency, I would like to update you on recent developments across our Task Forces and broader stakeholder engagements.

TASK FORCE MOMENTUM

Our Task Forces have entered a critical phase, refining final policy recommendations. Across all eight Task Forces, the priorities remain clear:

Inclusive Growth	Unlocking AfCFTA's full potential and boosting regional value chains. We cannot ignore that over 400 million people in Sub-Saharan Africa live in poverty; this demands urgent and coordinated action.
Global Collaboration	Africa's strategic position places us well to mediate tensions and strengthen supply chains. Public-private partnerships must rise to the challenge.
Sustainability and Innovation	With vast renewable energy potential and a growing digital economy, Africa is poised for a just energy transition. But digital inclusion, especially for SMEs and informal economies, remains key.
Governance	Importantly, we need to satisfy potential investors that we have the appropriate governance guardrails.

We are working on four to five cross-cutting themes from the task force deliberations, which will also reflect priorities developed for the broader G20 grouping of countries.

GLOBAL ENGAGEMENTS AND DIALOGUE

The past month saw active engagement on several global platforms:

4th International Conference on Financing for Development (FfD4), Spain: A strong B20 South Africa delegation joined Business at OECD and the International Chamber of Commerce (ICC) to spotlight infrastructure financing and champion private sector solutions for the world's \$0.5 trillion annual infrastructure financing gap. Our roundtable on enabling resilient infrastructure shared ideas to de-risk and scale sustainable investments.









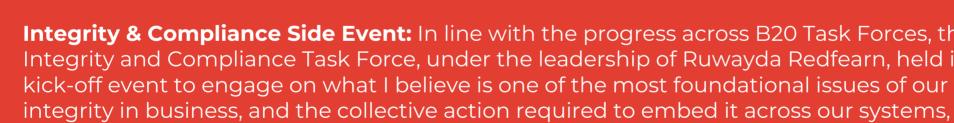
breakfast with Boston Consulting Group, BRICS Business Council and CNI on the morning of the BRICS Business Summit. We urged our BRICS partners to back inclusive trade, investment and reforms to tackle funding gaps and corruption, because the cost of inaction is too high. Sanlam B20 South Africa Webinar for Journalists: Debra Mallowah, our Sustainable Food Systems and Agriculture Task Force Chair, and I participated in a webinar for journalists from

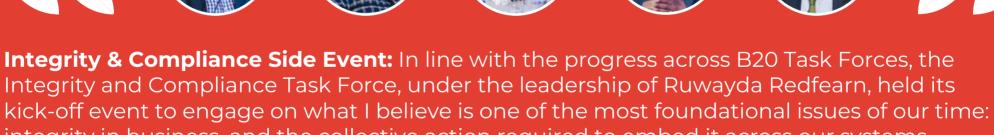
The world is changing, and our voice from the Global South is essential. B20 co-hosted a

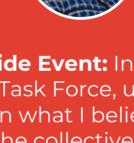
ability to report on the G20 and B20 process with clarity and context. By equipping journalists with expert insights, we are fostering more informed coverage of Africa's place in global economic governance. Finance & Infrastructure Task Force Side Event: Our B20 task force hosted its inaugural side event on the sidelines of the G20 Finance Track meetings in Durban. The event brought together stakeholders from across sectors, including the South African Minister of Finance, Deputy Chair of the Finance & Infrastructure Task Force Lungisa Fuzile, Chair of the Trade and Investment Task Force Busi Mabuza, Chair of the B20 Energy Mix and Just Transition Task Force

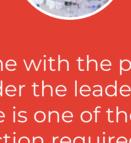
across the African continent, hosted by Sanlam. The media are critical to holding the business community accountable and in building awareness of our work. We aim to strengthen their

Daniel Mminele, Professor Narnia Bohler-Muller from Women20 (W20), and Marc Uzan of the Reinventing Bretton Woods Committee. Their participation reflected a shared commitment to addressing global finance and infrastructure challenges. A sincere thank you to our partners, Standard Bank and Oliver Wyman, without whom this event would not have been possible.



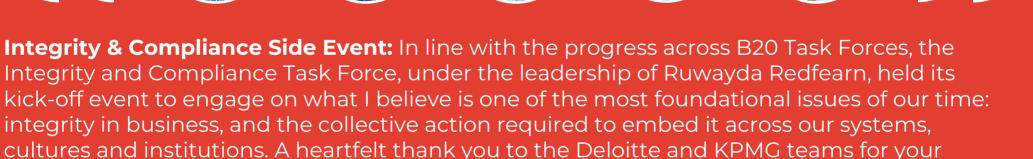








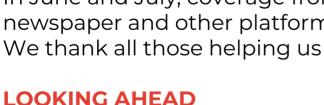




effort and collaboration in bringing this together. It is truly appreciated. We are working on four to five cross-cutting themes from the task force deliberations, which will also reflect priorities developed for the broader G20 grouping of countries.

IN THE MEDIA

Mr. Cas Coovadia, B20 South Africa Sherpa **Discussion from the BRICS Business Forum**







will take place on Thursday, 4 September. Significant work is underway to incorporate inputs received from across the B20 ecosystem, ensuring the final recommendations are both practical and implementable, aimed at delivering the impact we collectively seek. Further details regarding the announcement will be shared in the coming weeks.

The much-anticipated publication of the final Task Force recommendations to the G20

Our next Virtual Media Roundtable with Task Force Chairs takes place on 30 July - another key milestone as we align ahead of the G20 Summit.

- OTHER KEY UPCOMING B20 SECRETARIAT ENGAGEMENTS INCLUDE: · G20 Labour and Employment Ministerial Meetings (LEMM), George

· B20-IOE High-Level Dinner Dialogue on Artificial Intelligence and the Future of Work,

- · Youth 20 (Y20) Summit
- **Business Expo and Conference** · 14th World Chambers Congress

· Ninth Tokyo International Conference on African Development (TICAD9) and the TICAD

on the sidelines of the G20 LEMM, George

As always, please feel free to reach out. We value your engagement and continue to be enriched by your insights and contributions.

Kind regards