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***Business 20, Business at OECD, and IOE publish a joint paper:
"Implementing Funding Platforms: a solution to fragmentation"***

Johannesburg, 4th September 2025 - The Business 20 (B20) South Africa, *Business at OECD* (BIAC), and the International Organisation of Employers (IOE) published a joint paper calling on G20 leaders to give greater emphasis to private sector finance and investment-driven growth to stimulate local economies and spur long-term, inclusive economic development.

Released as part of the handover ceremony to the G20 of the B20 recommendations, the paper, *"Implementing Funding Platforms: A Solution to Fragmentation,"* argues that long-term capital, innovation, and private sector participation are critical to building resilient economies.

The report urges policymakers to adopt funding platforms that link financial regulation and investment priorities, while considering industrial policy where appropriate. Drawing on the 'Sustainable Growth Propeller' framework, the paper demonstrates how this approach generates re-investable returns and builds resilient supply chains. The paper showcases three important initiatives as clear examples of how this framework can succeed – the World Bank Mission 300, the Verifiable Trade Foundation work on trade finance, and the Early Payment Innovation solutions in Nigeria.

"This paper recommends to G20 Leaders that they expand their apertures for facilitating finance that can mitigate risk and open doors for more private sector funding of trade and investment" said Rick Johnston, Chair of *Business at OECD*. This will benefit Africa and other regions and countries as well as small and medium size enterprises that are adversely affected in their search for financing by an increased risk environment,"

Echoing that call, Mxolisi Mgojo, Co-Chair of B20 South Africa, stressed the shift in mindset, "The core objective is to move beyond the limitations of traditional aid approaches towards transformative investments. Our joint paper offers businesses and governments a practical framework for innovative collaboration and inclusive growth."

Jacqueline Mugo, President of IOE, emphasised Africa's central role: "With its young population and substantial potential, Africa is pivotal to this investment strategy. Successful funding initiatives all share common threads of local leadership, transparency and robust long-term private sector participation."

Gianluca Riccio, Chair of the *Business at OECD* Finance Committee and lead author of the paper, concluded: "True progress comes from sparking self-sustaining economic opportunities that attract long-term capital, boost private sector participation, fuel innovation,

and build robust local capacity. For example, boosting firms' working capital through early-payment platforms at national level can accelerate both employment and enduring economic growth."

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Established in 1962, **Business at OECD (BIAC)** stands for policies that enable businesses of all sizes to contribute to growth, economic development, and societal prosperity. Through Business at OECD, national businesses and employers' federations representing over 11 million companies provide and receive expertise via our participation with the OECD and governments promoting competitive economies and better business.

The **International Organisation of Employers (IOE)** is the sole representative of business in social and employment policy debates in the International Labour Organization, across the UN, G20 and other emerging forums. For over 100 years, and on behalf of our more than 150 member countries, we strive to leverage our unique experience, expertise and advocacy to influence debates on the most pressing issues for business and employers worldwide.

The **Business Twenty (B20)** is the official G20 dialogue with the business community. As the voice of the private sector to the G20, it represents the global business community across all G20 member states and all economic sectors. Formed in 2010, it is the first engagement group of the G20.